

**From:** Fremont Bank <wholesale@fremontbank.com>  
**Sent:** Wednesday, August 23, 2017 11:41 AM  
**To:** Chris Stiles  
**Subject:** [BULK] [EXTERNAL] Test Message - Update to Wholesale Broker Compensation Agreement



**Dear Broker Partner,**

Based on your feedback, we have revised the **Wholesale Broker Compensation Agreement**.

We are now allowing you the ability to select a maximum dollar amount of compensation or receive the percentage of the loan amount selected, not to exceed \$22,000. The compensation rule has not changed.

Example: Broker elects a percentage of the loan amount on all lender paid transactions of 2%. If you submit a loan at \$650,000 -which equates to \$13,000 at 2%- but have set your maximum compensation at \$10,000 on the Broker Compensation Election form, you will be paid \$10,000.

If you set a maximum dollar compensation amount, we cannot exceed it. Please note, however, that you cannot elect the new maximum compensation until you have signed and returned the new Broker Agreement.

The new compensation option will allow for more flexibility for you and your borrowers.

Click the button below to access the revised broker compensation agreement.

**Fremont Bank will accept a wet signature or electronically signed PDF.**

Please note that in order to qualify, a textual or graphic statement that proves the PDF was executed with an electronic signature is required.

[Wholesale Broker Compensation Agreement](#)

Please note that the MORRIS portal will not be updated with this election option at this time. You still must select borrower paid or lender paid compensation on the Wholesale Submission form and include the maximum compensation amount on the fee sheet submitted at time of origination.

As always, please [reach out to your Account Executive](#) with any questions regarding this change.

**Intended for Mortgage Broker use only and is not a consumer credit advertisement or for general public distribution.**

This message was sent to [chris.stiles@fremontbank.com](mailto:chris.stiles@fremontbank.com) from:

Fremont Bank, [wholesale@fremontbank.com](mailto:wholesale@fremontbank.com)

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